Proposed resolution to authorize tax levy to be presented to the Board of Trustees at their June 24, 2002 meeting:

## TAX LEVY AUTHORIZATION PROPOSAL FOR ADOPTION BY THE BOARD OF TRUSTEES OF NORTHWESTERN MICHIGAN COLLEGE

WHEREAS, the Board of Trustees by resolution of June 24, 2002 proposes a total authorized levy of **0.8 mills** within the district for bond debt services for fiscal year 2002-2003; and

WHEREAS, the Board of Trustees has complete authority to establish a maximum of **0.8 mills** for bond debt services in fiscal year 2002-2003 from within its authorized millage rate; and

WHEREAS, the Board of Trustees held a budget hearing on June 24, 2002 at 7:00 p.m. in the Oleson Center Dining Room at Northwestern Michigan College to receive comments from the public regarding the proposed budget; and the budget document contains the requisite "Truth in Budgeting Act"

## NOW THEREFORE, BE IT RESOLVED THAT:

- 1. For fiscal year 2002-2003, the total millage rate of **0.8 mills**, shall be levied upon property located within the college district.
- 2. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.